

DEVELOPMENT SECRETARIAT

**Reviews the report on the working of Joint Stock Companies in Mysore, for the year ending
31st March 1934.**

READ—

Letter No. C. 88—34-35, dated 22nd May 1934, from the Registrar of Joint Stock Companies in Mysore, forwarding a report on the working of the Joint Stock Companies as well as the Literary, Scientific and Charitable Societies during the year ended 31st March 1934.

ORDER No. D. 390-401—J. S. 40-33-5, DATED BANGALORE,
THE 20TH—23RD JULY 1934.

Recorded.

2. Eleven new companies, all limited by shares, with an authorised capital of Rs. 9,15,000 were registered during the year. Five of these were public companies, the remaining six being private companies. Two of these deserve special mention—(1) the Mysore Gold Thread Company with an authorised capital of Rs. 2,70,000 for the manufacture of gold thread, and (2) the Bangalore Chemical and Manufacturing Company with an authorised capital of Rs. 20,000 for the manufacture of chemicals and articles of commerce, such as incandescent gas mantles.

3. One company went into voluntary liquidation and four companies were ordered by District Courts to be wound up. No company was struck off the register during the year.

4. The number of companies limited by guarantee remained at 21 as in the previous year, but the number of companies limited by shares increased from 120 to 126. There were 67 outside companies as against 60 in the previous year.

5. Fourteen societies were registered under the Societies Registration Regulation. The total number of societies at work at the end of the year was 238.

6. The case against the two Directors of the Shankara Trading Syndicate, Ltd., under Section 282 of the Mysore Companies Regulation was pending trial at the close of the year. This was subsequently withdrawn owing to the death of the principal offender. The case instituted against certain Directors of Mysore Agricultural Dairy Farm Co., Ltd., under the same section resulted in the acquittal of the accused.

7. There were at the end of the year, 41 certified auditors, of whom 13 held permanent certificates.

8. The total authorised capital of all Joint Stock Companies registered in Mysore, was Rs. 5,76,46,185 at the end of the year, out of which Rs. 1,79,32,855 was subscribed, and Rs. 1,64,14,940 paid up.

9. Five hundred and seventy-one documents were received by the Registrar for being registered, recorded or filed as against 545 in the year previous.

10. The receipts and expenditure of the department during the year amounted to Rs. 3,154-8-6 and Rs. 3,350-7-10, respectively, as against Rs. 5,082-14-0 and Rs. 2,458-6-0 in the preceding year.

11. The registered offices and places of business of 29 companies were inspected during the year as against 3 in the preceding year. Now that the Registrar has been given an Assistant to help him in the work of inspections, Government trust that there will be a further improvement in this direction in future.

M. VENKATANARANAPPA,
*Secretary to Government,
Development Department.*

Reviews the Season and Crop Report of the Mysore State, for the year 1932-33.

READ—

Letter No. C. Per. A. 24—32-33, dated the 12th April 1934, from the Revenue Commissioner in Mysore, forwarding the Season and Crop Report for 1932-33, together with his review thereon.

2. Letter No. Roc. 2649 of 1933-34, dated the 30th April 1934, from the Director of Agriculture, forwarding a note on the above Report.

ORDER No. D. 523-77—STCS. 43-33-7, DATED BANGALORE,
THE 26TH JULY 1934.

The Report due on 31st October 1933, was received only on 13th April 1934, after a delay of over five months. Such delays should be avoided in future.

2. The average rainfall during the year under report was 54.61 inches as against 40.70 inches in the previous year. The rains were timely and well-distributed throughout the State, except in a few parts of Mysore, Hassan and Chitaldrug Districts.

3. The area under occupancy during the year was 7,978,351 acres as against 8,057,350 acres in the previous year. Owing to better seasonal conditions, there was a decrease of 140,167 acres in the extent under current fallows, and an increase of 65,402 acres under crops irrigated. The net cropped area increased from 6,568,281 acres to 6,629,449 acres during the year under review. The net area irrigated by the several sources of irrigation also rose from 1,044,424 acres in 1931-32 to 1,053,632 acres in 1932-33. The gross area under irrigated crops was 11,11,013 acres as against 1,045,711 acres during 1931-32. The total cropped area during the year, treating the second cropped area as additional area, was 6,929,155 acres as against 6,845,148 acres in the previous year.

4. The figures of the area under the different crops for 1932-33 were collected in the revised form approved by Government. It is expected that as a result of the adoption of the new form and the accurate collection of the figures of the important crops, the figures in Table IV will more nearly represent the actual areas under the different kinds of crops.

5. There were abundant rains during the year and the tanks were generally full and the yield of all the crops was satisfactory. But this benefit was largely neutralised by the low prices for produce of all kinds with the exception of coffee and arcanut. It is noteworthy that, notwithstanding the low prices, the areas under the more important money crops showed a material increase. Sugar-cane in particular showed an increase in every District, being the largest for the last five years.

M. VENKATANARANAPPA,
*Secretary to Government,
Development Department.*

FINANCIAL SECRETARIAT**Reviews the report of the Comptroller on the Loan Operations, 1933.**

READ—

Letter No. 2944—S. L., dated 10th May 1934, from the Comptroller, submitting his final report on the Loan Operations of 1933.

ORDER No. Ft. 8746-805—G. F. 440-33-2, DATED BANGALORE,
THE 27TH JUNE 1934.

Recorded.

2. Since the beginning of January 1933, the idea of floating a long term loan at a lower rate of interest, taking advantage of the reduced rates of interest prevailing in the money market and for consolidating the short term indebtedness in the Savings Bank Fixed and Current deposits, was under the consideration of Government, and accordingly a Four per cent tax-free Loan repayable after 30 years (and after 20 years at the option of Government) was issued during the current year in